

www.themoneybelt.ca
Password: CFNGTU

Financial Literacy: Knowing financial vocabulary and terms. The ability to read a bank statement and understanding financial "talk".

Financial Life Skills: Life Skills are skills you need to survive. The ability to manage money and make financial decisions.

Wants: Tim Hortons' Coffee, TV, Sens Tickets, snacks, restaurant meal, fashionable clothing

Needs: Essential groceries/food, clothing, shelter

Reality: What is realistic. E.g. You might want a fancy brand new car but realistically you might not be able to afford it if you are working minimum wage. Separating our wants from our needs and being able to live within our means and budget within our means.

Goals: E.g. Owning a house by the time you are 30.
E.g. Getting into college and finishing college.
E.g. Having money in your savings account.

Thinking About My Future Questions:

What are your career goals five years from now?

Where do you want to be living in the next 0-5 years?

What type of lifestyle choices will you make?

eating out, entertainment, etc.