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| **Budgeting Summative: Rubric** | B | R | 1 | 2 | 3 | 4 |
| Organization |  |  |  | -Title Page-Work is in order-Headings for each section-Typed-Work is organized in a duo tang-Spell-checked |  |  |
| List of Careers |  |  | -List printed out |  |  |  |
| Table of 3 Possible Careers |  |  |  |  | -3 reasonable careers chosen-Before and after tax incomes are accurate-educational requirements are listed-Researched job openings in the field  |  |
| Career Paragraph |  |  |  |  |  | Justification of career choice is well thought out, reasonable and clearly explained-Takes into consideration the educational requirements, the yearly salary, the job openings and your interest in the field. |
| Initial Budget |  |  |  |  | -Monthly income is accurate-Expenses are listed in a logical order (grouped together appropriately)-Balance is correct-Use of dollar signs is consistent-Includes a title |  |
| Rental Needs and Wants Table |  |  |  |  |  | -Justifications are well thought out, reasonable and clearly explained-lists are complete, not missing key needs. |
| Rental Definitions - 5 |  |  |  |  | -5 definitions are provided to rental terms.-Definitions are clear and detailed |  |
| Costs Associated with Rentals |  |  |  |  | -List is complete and clear |  |
| Table of 3 Possible Rentals |  |  |  |  | -Table is complete and accurate for 3 properties selected |  |
| Rental Paragraph |  |  |  |  |  | -Justification of selected property is clear, well thought out and fully explained.  |
| Expenses Table |  |  |  |  | -All expenses are included-All actual expense costs are accurate |  |
| Expenses Paragraph |  |  |  |  | -Clear and detailed and provides insight into your experiences finding the actual costs vs. what you thought the costs were initially. |  |
| Adjusted Budget with Actual Expenses |  |  |  |  |  | -Adjustments have been made to ensure that your budget is financially sound. -Choices are wise and ensure that you do not end the month in a deficit.-Excesses of money remaining is redirected to appropriate form of savings-A cushion exists for unexpected expenses.-No regular expenses have been overlooked.-Contains features that make your budget unique from your fellow students (e.g.it reveals information about your priorities) |
| Saving for Something Paragraph |  |  |  |  | -Your decision is sound and it is well explained and justified |  |
| Changes in Life Circumstances Table |  |  |  |  |  | -All additional expenses/income are included -Creativity is shown in these lists |
| Changes in Life Circumstances Adjusted Budget |  |  |  |  |  | Budget is well thought out to include all the changes to income and expenses |
| Home Ownership Expenses Table |  |  |  |  | -At least 12 expenses are listed – some upfront, some one time, some ongoing-Explanation of all expenses is included-Explanation of mortgage insurance is accurate |  |
| Table of 3 Potential Purchase Properties |  |  |  |  | -Table is completed for 3 properties-All information is accurate-Monthly Mortgage cost has been accurately calculated |  |
| Renting or Buying Paragraph |  |  |  |  |  | -Paragraph is clear, detailed and decision is well justified in relation to your monthly income, expenses, etc. |